

State of Utah DEPARTMENT OF NATURAL RESOURCES Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director



Addendum #1 to Reclamation Contract

July 3, 2006

Star Stone Quarries, Inc., Peoa Blonde, M/043/012

MICHAEL R. STYLER

Executive Director

Lon Thomas, President Star Stone Quarries, Inc. 4040 South 300 West Salt Lake City, Utah 84107

On June 22, 2006, KeyBank National Association of Cleveland, Ohio (KeyBank) issued an Irrevocable Standby Letter of Credit in the amount of US \$54,900.00 as reclamation surety for the Peoa Blonde Quarry, permit no. M/043/012. An associated KeyBank amendment was issued on June 29, 2006 correcting the quarry name.

This letter serves as an acknowledgment and approval of the following revisions to the Reclamation Contract:

- SURETY COMPANY: KeyBank National Association, Letter of Credit Number S311480, which replaces three Certificates of Deposit, totaling \$50,600.00, issued by First Security Bank, now Wells Fargo;
- SURETY AMOUNT: Fifty Four Thousand Nine Hundred Dollars, \$54,900.00;
- ESCALATION YEAR: 2011;
- LEGAL DESCRIPTION: Any revisions incurred after November 9, 2000 are identified in the Notice of Intention, Mining and Reclamation Plan (as amended), otherwise, Attachment A identifies the legal description;
- MAP: Any revisions incurred after November 9, 2000 are identified in the Notice of Intention, Mining and Reclamation Plan (as amended), otherwise, Attachment A, identifies the map.

Nothing herein contained shall vary, alter, or extend any other provision or condition of the Reclamation Contract.

To the extent any conflict exists between this letter addendum and the Reclamation Contract, these terms shall control.

Please acknowledge with your signature, make a copy for your records, and return this letter with original signatures to the Division.

The below signed, acknowledge and accept these revisions and incorporate them into the November 9, 2000 Reclamation Contract.

ACCEPTED BY:

John R. Baza, Director

Division of Oil, Gas and Mining

Lon Thomas, President Star Stone Quarries, Inc. 7/18/06 Date

7-25-06

Date